

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)  
PO BOX 908002  
MIDLAND TX 79708-0002  
FAX 432-689-7185  
432-699-4991

DEEP BLUE OPERATING I LLC (30)  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/26/2026 AT: 9:00 AM  
MIDLAND CENTRAL APPRAISAL DIST  
4631 ANDREWS HIGHWAY  
MIDLAND, TEXAS 79703  
FOR I-U-P QUESTIONS CALL  
PRITCHARD & ABBOTT AT  
T-325-482-9188  
Protest Deadline: 6-01-2026  
ARB Hearing: 6-26-2026  
Owner: 705915 97  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	T	694,710	694,710	SEQ: 9900010	Type: PERSONAL	Owner #: 705915
MIDL CO M&O	T	694,710	694,710	Legal: EPLEY, L.B. SWD	RRC# 55309	
GREENWOOD I&S	T	694,710	694,710		WELL# 8D	
GREENWOOD M&O	T	694,710	694,710	API: 42-329-31571		
MIDL HOSP I&S	T	694,710	694,710		Agent: 040	
MIDL HOSP M&O	T	694,710	694,710	Category: J8B	SALT WATER DISPOSAL WELLS-UTIL	
Deductions: (T)=POLLUTION CONTROL					Rendered: Yes	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S		0	694,710	0		
MIDL CO M&O		0	694,710	0		
GREENWOOD I&S		0	694,710	0		
GREENWOOD M&O		0	694,710	0		
MIDL HOSP I&S		0	694,710	0		
MIDL HOSP M&O		0	694,710	0		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	T	54,300	54,300	SEQ: 9900015	Type: PERSONAL Owner #: 705915
MIDL CO M&O	T	54,300	54,300	Legal: OLDHAM, IDA MAE -D- SWD	
GREENWOOD I&S	T	54,300	54,300	RRC# 55308	WELL# 3WD
GREENWOOD M&O	T	54,300	54,300	API# 42-329-00800	
MIDL HOSP I&S	T	54,300	54,300		
MIDL HOSP M&O	T	54,300	54,300		Agent: 040
Deductions: (T)=POLLUTION CONTROL				Category: J8B	SALT WATER DISPOSAL WELLS-UTIL
					Rendered: Yes
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	54,300	0		
MIDL CO M&O	0	54,300	0		
GREENWOOD I&S	0	54,300	0		
GREENWOOD M&O	0	54,300	0		
MIDL HOSP I&S	0	54,300	0		
MIDL HOSP M&O	0	54,300	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		2,122,630	2,109,270	Seq: 9900020	Type: REAL Owner #: 705915
MIDL CO M&O		2,122,630	2,109,270	Legal: EPLEY, L.B. SWD	RRC# 54793
GREENWOOD I&S		2,122,630	2,109,270	INTEREST IN REAL PROPERTY	
GREENWOOD M&O		2,122,630	2,109,270	API# 42-329-43477	WELL# 19D
MIDL HOSP I&S		2,122,630	2,109,270		
MIDL HOSP M&O		2,122,630	2,109,270		Agent: 040
No 2021 Hist				Category: G1C	MIN. - COMM. SWD INTERESTS
					Rendered: Yes
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	2,122,630	0	2,109,270		
MIDL CO M&O	2,122,630	0	2,109,270		
GREENWOOD I&S	2,122,630	0	2,109,270		
GREENWOOD M&O	2,122,630	0	2,109,270		
MIDL HOSP I&S	2,122,630	0	2,109,270		
MIDL HOSP M&O	2,122,630	0	2,109,270		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		842,600	829,380	Seq: 9900035	Type: REAL Owner #: 705915
MIDL CO M&O		842,600	829,380	Legal: OLDHAM, IDA MAE -E- SWD	WEL#5D
GREENWOOD I&S		842,600	829,380		
GREENWOOD M&O		842,600	829,380	API# 42-329-43528	RRC# 58485
MIDL HOSP I&S		842,600	829,380	INTEREST IN REAL PROPERTY	
MIDL HOSP M&O		842,600	829,380		Agent: 040
No 2021 Hist				Category: G1C	MIN. - COMM. SWD INTERESTS
					Rendered: Yes
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	842,600	0	829,380		
MIDL CO M&O	842,600	0	829,380		
GREENWOOD I&S	842,600	0	829,380		
GREENWOOD M&O	842,600	0	829,380		
MIDL HOSP I&S	842,600	0	829,380		
MIDL HOSP M&O	842,600	0	829,380		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	2,965,230	749,010	2,938,650		
MIDL CO M&O	2,965,230	749,010	2,938,650		
GREENWOOD I&S	2,965,230	749,010	2,938,650		
GREENWOOD M&O	2,965,230	749,010	2,938,650		
MIDL HOSP I&S	2,965,230	749,010	2,938,650		
MIDL HOSP M&O	2,965,230	749,010	2,938,650		